

How to Read a MARKET REPORT

A LIVESTOCK MARKET REPORT

gives you a look at how the local market is performing. Experts use these reports to provide commentary on the future of the market and suggest where trends are headed. Farmers and ranchers like you can glean valuable information to make management decisions.

If you're new to reading market reports, you can use this quick, one-page guide to define some key terms you'll see in cattle market reports. Keep in mind, many terms and words used vary slightly by region.

Animal Types

- **Steer:** Castrated male
- **Bull:** Intact male
- **Heifer:** Young female that has not calved yet
- **Bred Heifer:** Heifer confirmed pregnant (has not calved yet)
- **Cow:** Female that has calved at least once
- **Cull Cow:** Cow sold to slaughter (no longer productive)

Weights & Volumes

- **Cutweight (CWT):** Price per 100 lb of live weight
- **Average Weight:** Typical weight of cattle sold
- **Receipts:** Total head sold at that auction


Muscle & Finish

- **Muscle Score (#1-3)**
 - 1 (premium): heavy muscled
 - 2 (somewhere in the middle): average
 - 3 (discount): light muscled
 - ½ or ⅔ (in between grades but either towards 1 or towards 3)
- **Condition Terms**
 - Fancy (typically higher price): animals that are typically highly desirable with very low risk. They cost slightly more but come with less potential problems.
 - Plain (average to below average quality): animals that might have some color patches, are in slightly below average condition or have scurs, tipped horns or something else that makes them slightly imperfect.
 - Fleishy (usually discounted slightly): overfat
 - Thin-fleshed (often desirable, because you can put gain on quickly!): animals that are lean but healthy.
 - Gaunt (usually discounted slightly): animals that are very thin or rough.

Carcass & Yield

- **Yield Grade (1-5):** 1 = best meat to bone ratio; 5 = poorest
- **Dressing %:** (Carcass weight ÷ Live weight) x 100

Keep this sheet handy next time you scan a USDA or local market report and you'll be *Market SMART* in no time!

		Oklahoma National Stockyards Feeder Cattle - Oklahoma City, OK AMS Livestock, Poultry, & Grain Market News Oklahoma Dept of Ag Mkt News	Tue May 6, 2025
Email us with accessibility issues with this report.			
Livestock Weighted Average Report for 5/5/2025 - Final			
AUCTION	This Week	Last Reported 4/28/2025	Last Year
Total Receipts:	4,209	4,921	5,147
Feeder Cattle:	4,209(100.0%)	4,921(100.0%)	5,147(100.0%)
*** Add Close with actual receipts ***			
Compared to last week: Feeder steers over 850lbs 2.00-7.00 higher, under 850lbs 5.00-10.00 higher. Feeder heifers steady to 5.00 higher. Steer calves 6.00-11.00 higher. Heifer calves 4.00-5.00 higher. Demand very good. Quality average with a few attractive drafts. The market improved throughout the day along with the quality of cattle. Rain is forecasted for tomorrow. Cattle futures advanced nicely again today. Supply included: 100% Feeder Cattle (83% Steers, 35% Heifers, 2% Bulls). Feeder cattle supply over 600 lbs was 73%.			
FEEDER CATTLE			
STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)			
Head	Wt Range	Avg Wt	Avg Price
11	357	357	515.00
54	419-443	436	442.50-462.00
6	408	408	467.00
52	417-485	467	416.00-426.00
58	506-543	516	396.00-417.50
37	555-592	576	365.00-397.00
3	580	580	336.00
71	606-638	615	344.00-367.00
69	650-677	665	324.00-340.00
84	700-748	724	307.00-326.00
103	711-722	717	337.00-340.00
107	755-767	761	301.00-323.50
51	803-813	806	290.00-291.00
51	808-848	828	295.00-296.25
332	853-882	869	279.00-287.50
223	900-936	922	271.00-286.10
234	950-995	981	266.25-269.00
77	1005-1020	1012	258.50-261.00
8	1059	1059	254.00
STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)			
Head	Wt Range	Avg Wt	Avg Price
9	350	350	480.00

Source: USDA AMS Livestock, Poultry & Grain Market News
OK Dept of Ag Market News
Oklahoma City, OK | (405) 232-5425 | 24 Hour Market: (405) 636-2691 |
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